

RETC 2027 - Rules and Code of Conduct

Please carefully read the following Rules and Code of Conduct for the 2027 Rotman European Trading Competition before you sign this waiver.

If you have any questions, please feel free to email retc@luiss.it

* Indicates required question



Email Address *

Your answer

RETC 2027 - Rules and Code of Conduct

Summary of Rules (Quick View):

Summary of Rules (Quick View):

- Teams must follow fair play and competition rules.
- Data, accounts, and cases are for educational use only.
- Respect towards organizers, staff, and other teams is mandatory.
- Confidentiality: materials cannot be shared outside RETC.
- By signing, participants agree to the code of conduct & media policy.

[Back](#)

[Next](#)

Page 2 of 14

[Clear form](#)

RETC 2027 - Rules and Code of Conduct

Eligibility

Eligibility

1. All competitors must be enrolled in a degree program in the 2026-2027 academic year at the institution that they are representing.
2. Faculty advisors must be official employees of the academic institution that they are representing.
3. All competitors must be physically present at the competition premises in order to participate in RETC 2027.
4. Competitors must complete all registration forms in order to participate in RETC 2027.
5. All competition registration fees must be paid in full prior to participating in the competition.
6. In the event of a team member's absence, the team will continue to participate in scored events without substitution. Any role that the team member had for a particular scored event will be left void; their score will be as if they were present but did not submit any trades.
7. Teams that are deemed ineligible will be disqualified and removed from the competition.

[Back](#)

[Next](#)

Page 3 of 14

[Clear form](#)

RETC 2027 - Rules and Code of Conduct

Communication and Participation

Communication and Participation

1. A team consists of four student members (equally divided by gender) representing a single academic institution. A team may bring a faculty advisor. In the event that a student or faculty member is registered with multiple institutions, that person can only represent one institution.
2. Communication between faculty advisors and students is strictly forbidden during any scored competition event. Students may communicate with their teammates, RETC staff, or other competitors during a scored event as defined by the scored event.
3. The use of communication devices, such as any wearable electronic devices, cellular telephones, and smartphones, as well as third-party communication applications (e-mail, Messenger, etc), is strictly forbidden during any scored event.
4. Competitors must remain in the event areas during each scored event. Event areas include the rooms involved in the scored event. as well as public facilities such as washrooms.
5. Verbal abuse of other competitors, RETC staff, or faculty advisors will result in disqualification.
6. All communication used for transactions during outcry trading must be conducted in English. There is no language restriction on other permitted communications.

[Back](#)

[Next](#)

Page 4 of 14

[Clear form](#)

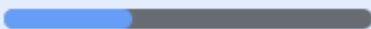
RETC 2027 - Rules and Code of Conduct

Electronic Trading Cases

Electronic Trading Cases

During the five electronic trading cases (Enel Electricity Case, Interest Rate Case, Intesa Sanpaolo Liquidity Risk Case, Credit Risk Case, Algorithmic Trading Case), the following rules must be observed:

1. Each team will be provided with a desktop to use for trading cases.
2. Technical difficulties experienced on the computer are the responsibility of the participating team, and not RETC 2027.
3. In the unlikely event of a network disruption, the sub-heat will be cancelled and redone. The competition schedule may be changed to allow for additional time for heats. A network disruption is defined as an occurrence where 25% or more of the computers actively involved in the trading case are disconnected from the trading server for 30 seconds or longer.
4. Communication between team members participating in the heat is allowed.
5. Team members are allowed to open any Excel models (including macros). Participants may not install any software.
6. Faculty advisors are not allowed to communicate with their teams during the heat.
7. Faculty advisors must remain in the designated viewing areas.
8. Faculty advisors are allowed to take photographs of the competition from the viewing areas only .

[Back](#)[Next](#) Page 5 of 14[Clear form](#)

RETC 2027 - Rules and Code of Conduct

Quantitative Outcry Trading Case

Quantitative Outcry Trading Case

During the Quantitative Outcry case, the following rules must be observed:

1. Two participants must be traders, and two participants must be analysts.
2. Each participant must assume each role once. (i.e. you cannot be the trader for both heats, or an analyst for both heats, you must be a trader in one heat and an analyst in the other heat.)
3. Communication between traders and analysts/risk managers is limited to hand signals. No cell phones or text messages.
4. Traders must remain in the trading pit.
5. Analysts must remain in the "Matroneo".
6. Analysts will have access to a single desktop.
7. Faculty advisors are not allowed to communicate with their teams.
8. Faculty advisors must remain in the designated viewing areas.
9. Faculty members are allowed to take photos of the competition from the viewing areas.
10. In the unlikely event of a network disruption, the heat will be cancelled and redone. The competition schedule may be changed to allow for additional time for heats. A network disruption for the outcry is defined as an occurrence where 25% or more of the computers actively involved in the trading case are, or the main display in the atrium is, disconnected from the trading/case server for 30 seconds or longer.

[Back](#)

[Next](#)

Page 6 of 14

[Clear form](#)

RETC 2027 - Rules and Code of Conduct

Excel Models

Excel Models

Excel models are for your own personal use during the competition. These models are allowed to have any information you wish to have on them. However, please note that the Lab Assistants or any of the organizers of the Rotman European Trading Competition cannot aid you with your model creation. These models are to be created by your team and your team alone. Questions such as "is my model correct?", "why isn't my model working?", or any other similar questions will not be answered. This is to ensure fairness for all competitors, and to control the amount of information given to all of the teams.

[Back](#)[Next](#)

Page 7 of 14

[Clear form](#)

RETC 2027 - Rules and Code of Conduct

Lab Assistant Aid

Lab Assistant Aid

The Lab Assistants are available to help oversee the competition, to facilitate events and to answer questions that do not alter the competitiveness of any team.

[Back](#)[Next](#)

Page 8 of 14


[Clear form](#)

RETC 2027 - Rules and Code of Conduct

Scoring

Scoring

Team level scoring data will be made available to participants throughout the competition. Individual and Team level data may be made available to RETC corporate partners and Rotman staff for analysis, research, and recruiting purposes. Requests to remove your individual data from our scoring files will be considered on a case-by-case basis and should be made in writing prior to the competition to event officials.

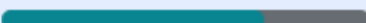
[Back](#)[Next](#) Page 9 of 14[Clear form](#)

RETC 2027 - Rules and Code of Conduct

Photography & Media

Photography & Media

- RETC will have official photographers and media on site.
- Photos and videos may be used in Rotman/LUISS materials, films, and publications.
- By signing this waiver, participants agree to the use of their image and likeness for legitimate purposes by the organizers and sponsors.

[Back](#)[Next](#) Page 10 of 14[Clear form](#)

RETC 2027 - Rules and Code of Conduct

Resumes and Sponsors

Resumes and Sponsors

RETC Sponsors will have access to the participants' resumes.

[Back](#)[Next](#)

Page 11 of 14

[Clear form](#)

RETC 2027 - Rules and Code of Conduct

Technology and Trading

Technology and Trading

1. RETC 2027 will assign seats randomly to participating teams for the cases. Teammates will be assigned seats close to each other.
2. RETC 2027 will not be held liable for any technology failures including but not limited to: loss of network connectivity, desktop malfunctions, trading application data errors, user submitted erroneous trades, and/or software related erroneous trades/submissions.
3. RETC 2027 reserves the right to break any trades, electronically or manually submitted, that are deemed to be outside the context of the market . A trade break involves cancelling the trade print and debiting and crediting the parties involved in the trade with funds and securities such that their positions are equal to their positions prior to the trade occurring. Trade breaks may occur either during the scored event (in real-time) or after the scored event has been completed.

[Back](#)[Next](#)

Page 12 of 14

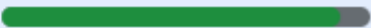
[Clear form](#)

RETC 2027 - Rules and Code of Conduct

Code of Conduct

Code of Conduct

1. Each competitor and faculty advisor agrees to conduct him/herself in a civil and professional manner expected of them by both the University of Toronto and the institution that he/she represents.
2. Each competitor and faculty advisor fully understands and agrees to abide by the rules and regulations provided in this document. Further, it is understood that not all contingencies can be anticipated and the competition staff may be called upon to make rulings on situations outside of the confines of this document. In the event of such occurrences, competitors and faculty advisors fully understand and agree to accept that the rulings made by competition staff are final.

[Back](#)[Next](#) Page 13 of 14[Clear form](#)

RETC 2027 - Rules and Code of Conduct

* Indicates required question

Digital Signature

*

I have read the rules and regulations, accept them, and agree to abide by the rules and conduct outlined by the 2027 Rotman European Trading Competition Rules and Code of Conduct document.

Full Name *


Your answer

School Name *

Your answer

*

Date

gg/mm/aaaa 

[Back](#)

[Submit](#)

Page 14 of 14

[Clear form](#)